

Seat No. : _____

AE-144

April-2018

S.Y. M.B.A. Integrated

**Economics
(Firms and Markets)**

Time : 3 Hours]

[Max. Marks : 100

1. (A) Explain the Marginal Cost Marginal Revenue Approach to equilibrium of the firm. **10**
(B) Discuss the features of pure competition. Explain the Shut-down point in a perfect competition. **10**
2. Explain the types and features of Monopoly. Explain in detail the various types of price discrimination. **20**
3. (A) Discuss the main features of Monopolistic competition. **5**
(B) What is meant by selling costs ? Discuss its influence on firm's equilibrium. **15**
- OR**
- What is Duopoly ? Explain Cournot's Model of Duopoly in detail **20**
4. Answer any **Two** :
(A) Explain the price-output determination under differentiated oligopoly. **10**
(B) Discuss the Paul Sweezy's Kinked demand model of oligopoly with its limitations. **10**
(C) Explain Prisoner's Dilemma as a case of Non-Collusive oligopoly. **10**
5. Explain any **FOUR** : **20**
 - (1) Administered pricing
 - (2) Going rate pricing
 - (3) Marginal Cost pricing
 - (4) Customary pricing
 - (5) Dual pricing